

Consumer/Non-Corporate Farm Credit Application

Patronage Number _____

Applicant's Name: _____ Home Phone No _____

Social Insurance No. _____ Birth date (MM/DD/YY) ____/____/____

Address (P.O. Box # or street address/section.) _____

City/Town _____ Province _____ Postal Code _____

How Long _____ Former Address if less than one yr. _____

Applicant's Employer _____ Address _____

Occupation _____ Annual Income _____ How Long? _____

Business Phone No. _____

Previous Employer (if less than two yrs.) _____

Address _____ Phone No. _____ How Long? _____

Previous Co-op Account: YES ___ NO ___ When _____ Patronage No. _____

Have you been discharged from bankruptcy in the last six years? YES ___ NO ___

Co-Applicant's Name _____ Birth date (MM/DD/YY) ____/____/____ Social Insurance No. _____

Relationship: Spouse _____ Other _____

CREDIT LIMIT REQUEST: Amount _____

Credit used for? Home Reno _____ Cardlock _____ Business _____

For bulk farm delivery _____ Other _____

Credit Limit for: Ongoing use _____ Temporary _____ Other _____

COMPLETE THIS PORTION FOR NON-CORPORATE FARM USE

Legal Description of Land: Section(s) _____ Township _____ Range _____

West of _____ Meridian _____

How long have you farmed? _____ Acres Farmed _____

Location of Livestock _____ Is livestock Financed by a third party? _____

If so Who? _____ Number and Type of Livestock? _____

Processor _____ Hatchery _____ Quota _____

Name of Mortgage Co. _____ or Landlord _____

PLEASE READ, DATE AND SIGN

I/We certify that the above information is true. I/We certify that I am/we are entering into this credit agreement primarily for personal, family, household or non-corporate farming purposes. I am/we are at least the minimum adult age. I/we understand the Co-op may accept or reject this application. If this credit application is accepted, I am/we are bound by the Co-op's Consumer/Non-Corporate Farm Credit Agreement and Statement of disclosure and any amendments which the Co-op sends me. I/We have retained a copy of the Consumer/Non-Corporate Farm Credit Agreement and statement of disclosure. Where a co-applicant signs the application with me we acknowledge that the terms of this application and all consents given in it bind both of us. We agree to be jointly and individually liable, which means we are liable both individually and together for all amounts charged to the account. I/We consent to the exchange of account and credit information and personal information from time to time by the Co-op and the financial references provided and to the exchange of credit information with any credit grantor, credit bureau, credit reporting agency, or my/our employer(s).

I/We understand that purchase made during a calendar month on this Co-op account are payable in full by the 30th/31 of the following month. On any amount that is not paid by the *end* of the month, I/We agree to pay a service charge of 24% per annum, (2% per month) calculated monthly and added to the account until the account has been paid in full or made current within the terms arranged and I/We shall be responsible for collection costs incurred in recovering the full amount of my unpaid account. Any payments on which do not pay the account in full will be applied firstly, to pay service charges and secondly, to reduce the principal outstanding.

PLEASE SIGN ON BACK

Sample Interest Calculation	1 1/2 % per month	2% per month	2 1/4 % per month
If Interest rate is:	(18 % per annum Charged monthly)*	(24% per annum charged monthly)*	(27% per annum charged monthly)*
1. Forward from previous statement	76.00	76.00	76.00
Purchase during the month	—	—	—
Payments during month	—	—	—
Interest –Monthly rate x	1.14	1.52	1.71
Due at statement date	77.14	77.52	77.71
2. Forward from previous statement	A. 77.14	77.52	77.71
Purchases during the month	100.00	100.00	100.00
Payments during the month	—	—	—
Interest monthly Rate x A	1.16	1.55	1.75
Due at statement date	178.30	179.07	179.46
3. Forward from previous statement	B. 178.30	179.07	179.46
Payment during the month	C. 50.00	50.00	50.00
Interest-Monthly Rate x B-C	1.92	2.58	2.91
Due at statement date	130.22	131.65	132.37
EFFECTIVE ANNUAL INTEREST RATE	*19.57%	26.82%	30.60%

CREDIT CHARGE

Credit charge on sample outstanding balances

If interest rate is:		1 1/2% per month	2% per month	2 1/4% per month
If balance owing is:	\$	50.00	100.00	200.00
		.75	1.50	3.00
		1.00	2.00	4.00
		1.13	2.25	4.50
		7.50	10.00	11.25
		15.00	20.00	22.50
		30.00	40.00	45.00

Applicant Signature _____

Co-applicant's Signature _____

Date : _____ (MM/DD/YY)